



FOR IMMEDIATE RELEASE

OFFICIAL PARTNER

Jak Crawford Racing Announces Official Sponsorship for the 2024 F2 Season

Houston, TX, USA — July 2, 2024 — Jak Crawford and Palmetto Racing are proud to announce a new partnership with IES Holdings, Inc. (“IES”) (NASDAQ: IESC), a leading provider of integrated electrical and technology systems and infrastructure products, for the 2024 FIA Formula 2 (F2) racing season. This strategic partnership in the world of motorsports underscores IES’s commitment to excellence, innovation, and the support of emerging talent in high-performance sectors. The sponsorship will see IES represented as Jak competes in 14 Formula 2 race weekends across the globe in 2024, all of which are companion to F1 events.

Jak Crawford, a rising star in the racing world, has demonstrated exceptional skill and determination in his journey through the ranks of motorsports. Recently signed to the Young Driver Development Program of the Aston Martin Aramco F1 team, he competes in F2 for DAMS Lucas Oil. Crawford won the June 2024 Formula 2 Feature race in Barcelona and he also took part in the recent Formula E Young Driver Test in Berlin with Andretti Global. IES is excited to support Jak’s career, recognizing the synergy between his pursuit of excellence and IES’s mission to develop outstanding businesses and employees.

Key Points of the Partnership:

- **Support for Young Talent:** IES is committed to supporting young talent like Jak Crawford, who represents the future of motorsports and reflects IES’s commitment to investing in its talented employees.
- **Innovation and Excellence:** Both IES and Jak Crawford share a commitment to achieving excellence through innovation and dedication.
- **Brand Visibility:** The partnership enhances IES’s visibility on a national and global stage, associating its brand with high-performance sports and the dynamic, technologically advanced world of F2 racing.

Comments from IES:

"We are thrilled to sponsor Jak Crawford as he competes in the F2 championship," said Jeff Gendell, Chairman and CEO of IES. "Jak's dedication and innovative approach to his sport reflect our values at IES. This partnership is about aligning with a sport that is as dynamic as the solutions we provide to our clients. We are excited to support a local talent like Jak as he pursues his goals."

Jak Crawford also commented on the partnership:

"I am incredibly grateful for the support of IES as I continue my quest to F1. Their belief in my potential and commitment to excellence inspire me. Together, we are working to achieve great things on and off the track. As a Houston native, it makes me proud to represent one of the city's leading corporations on the world stage."

ABOUT JAK CRAWFORD:

Jak Crawford, a native of Houston, Texas, is one of the most promising talents in motorsports. After impressive performances Italian and German F4, EuroFormula Open, FIA F3, and FIA F2, Jak was signed to the Young Driver Development Program of the Aston Martin Aramco F1 Team. In his second season in F2, Jak is poised to make his impact, equipped with the skills and determination to become a top competitor.

ABOUT IES HOLDINGS, INC.:

IES designs and installs integrated electrical and technology systems and provides infrastructure products and services to a variety of end markets, including data centers, residential housing, and commercial and industrial facilities. Our more than 8,000 employees serve clients in the United States. For more information about IES, please visit www.ies-co.com.

ABOUT PHOENICIA SPORTS AND ENTERTAINMENT (PHOENICIA):

Phoenicia acted as sell-side commercial rights advisory for the Jak Crawford Formula 2 and Formula 1 program. Phoenicia provides c-suite executive level advisory across a range of sectors in the sports and entertainment field with a leading practice to private equity companies who use global sport and entertainment as a lever for business development.

For more information about the IES and Jak Crawford partnership, press inquiries, or more details, please contact:

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Note to Editors: High-resolution images and interviews are available upon request.